GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:1936
ANSWERED ON:29.11.2007
RESEARCH AND DEVELOPMENT BY PHARMA INDUSTRIES
Chowdhury Shri Adhir Ranjan

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether the Government proposes to give more relief to Pharma Industries with a view to increase Research and Development (R&D) in the Pharmaceutical Sector;

(b) if so, the details thereof;and

(c) the manner in which the relief is likely to be given to Pharma industries?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS & MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (SHRI B.K. HANDIQUE)

(a): The Government has provided a number of fiscal incentives and other support measures for promoting Research and Development (R&D) in industry and increased utilization of locally available R&D options for industrial development. Department of Revenue (TPL Division) has however, informed that Taxation or relief therefrom is a part of the budget exercise. Therefore, a view on this matter would be taken by them at an appropriate time.

(b) and (c): In view of the reply to (a) above, does not arise.